



IPO INSIGHTS



Globe Civil Projects Ltd.

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Issue Dates - Opens: 24-06-2025 | Closes: 26-06-2025

IPO Note	<div>1. Globe Civil Projects Limited is an integrated engineering, procurement and construction (EPC) company headquartered in New Delhi.</div> <div>2. The Company is involved in executing various infrastructure projects including transport, logistics, social, commercial, and non-infrastructure projects like offices and housing.</div>
Rating	★★(Average)

IPO SNAPSHOT	
Issue Size	₹119 Crores
Issue Type	Book Built Issue
Fresh Issue	₹119 Crores
Offer for Sale	-
Face Value Per Share	₹10
Price Band Per Share	₹67 to ₹71
Minimum Lot Size	211 Shares
Listing On	BSE, NSE
Registrar to the Issue	Kfin Technologies Limited

IPO SNAPSHOT-Globe Civil Projects Limited																																			
About the Company	<ul style="list-style-type: none">▪ Incorporated in 2002.▪ Globe Civil Projects is basically a company that specializes in significant infrastructure projects, including railway bridges, airport terminals, elevated railway terminals, and hospitals.▪ An integrated engineering, procurement and construction (EPC) company headquartered in New Delhi, undertaken projects in eleven (11) states of India.▪ They are into execution and construction of infrastructure projects comprising of Transport and Logistics projects, Social and Commercial projects and Non-Infrastructure projects comprising of commercial offices and housing.▪ Their primary focus and strength had been deeply rooted in construction of education institution buildings and railway infrastructure.▪ They also provide mechanical, electrical and plumbing (“MEP”), architectural and structural work, HVAC, firefighting and fire alarm systems (forming part of the construction project receipts segment).▪ Beyond construction, the company is engage in the trading of goods, specifically TMT steel. Their revenue from construction projects has shown consistent growth from Fiscal 2022 to Fiscal 2024.▪ Similarly, their revenue generated from TMT steel trading has also increased steadily over the same period.																																		
Competitive Strengths	<ul style="list-style-type: none">▪ Strong project management and execution capabilities.▪ Growing Order Book and higher pre-qualification credentials.▪ Strong and consistent financial performance .▪ Experienced Promoters, Directors and management team.																																		
Financials (₹ in Crores)	<table><tr><th>Particulars</th><th>31-12-2022</th><th>31-12-2023</th><th>31-12-2024</th><th>Y-o-Y</th></tr><tr><td>Revenue</td><td>285.71</td><td>233.35</td><td>332.16</td><td>42%</td></tr><tr><td>EBITDA</td><td>22.91</td><td>20.80</td><td>44.65</td><td>115%</td></tr><tr><td>EBITDA Margin</td><td>8.02%</td><td>8.92%</td><td>13.44%</td><td></td></tr><tr><td>PAT</td><td>5.20</td><td>4.85</td><td>15.38</td><td>217%</td></tr><tr><td>PAT Margin</td><td>1.82%</td><td>2.08%</td><td>4.63%</td><td></td></tr></table>					Particulars	31-12-2022	31-12-2023	31-12-2024	Y-o-Y	Revenue	285.71	233.35	332.16	42%	EBITDA	22.91	20.80	44.65	115%	EBITDA Margin	8.02%	8.92%	13.44%		PAT	5.20	4.85	15.38	217%	PAT Margin	1.82%	2.08%	4.63%	
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Valuation	<ul style="list-style-type: none">▪ Attributing Annualized FY25 Earnings asking P/E = 19.83.																																		
Peers	<table><tr><th>Company Name</th><th>P/E ratio</th></tr><tr><td>B L Kashyap and Sons Limited</td><td>29.68</td></tr><tr><td>Ceigall India Limited</td><td>12.76</td></tr><tr><td>PSP Projects Limited</td><td>21.26</td></tr><tr><td>Capacit’e Infraprojects Limited</td><td>20.58</td></tr><tr><td>Ahluwalia Contracts (India) Limited</td><td>16.66</td></tr></table> <p>Note- P/E ratio is calculated as on 16th June, 2025.</p>					Company Name	P/E ratio	B L Kashyap and Sons Limited	29.68	Ceigall India Limited	12.76	PSP Projects Limited	21.26	Capacit’e Infraprojects Limited	20.58	Ahluwalia Contracts (India) Limited	16.66																		
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Promoters	<ul style="list-style-type: none">▪ Ved Prakash Khurana▪ Nipun Khurana▪ Vipul Khurana																																		
Objects of the issue	<ul style="list-style-type: none">▪ Funding working capital requirements of our Company.▪ Capital expenditure towards purchase of construction equipment/machineries.▪ General Corporate Purposes.																																		

DISCLAIMER
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